

Date: 28 FEBRUARY 2022

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SYMPOSIUM ON POST AUDITS ON THE CARDS

The Department of Cogta will hold a two-day symposium on Provincial Municipal Post Audit Outcomes on 03-04 March 2022 at Radisson Blue Hotel in Gqeberha. The symposium will provide views of risks or weaknesses in municipal finances to share best practices to improve audit outcomes. Attending this symposium amongst others will be the Auditor General, Chief Audit Executives (CAE), Chief Financial Officers (CFOs) in municipalities and senior officials in the department of Cogta. The symposium will address the following issues, amongst others:

- The municipal audit outcomes which are due to be released by the Provincial Office of the Auditor General South Africa (AGSA). The audit outcomes have not been improving for the past three consecutive financial years with irregular expenditure escalating every year. As a result, the Eastern Cape Province has the highest irregular expenditure in the country.
- The non-implementation of Internal Audit and Audit Committee recommendations by management as well as the lack of consequence management by the Municipal leadership.
- The constant use of financial management consultants costed the Province more than R120 million in the 2019/2020 financial year and with no improvements in audit outcomes.
- Identify non-compliance matters from the AG during the audit period. In the end, the session will suggest ways to improve internal controls.

Officials who wish to be part of the session can join virtually, the link will be posted in our Facebook page **Cogta-Eastern Cape**



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